

ECON 2010-070:

Principles of Microeconomics

Fall 2019

Chomchak Amonvatana

Mo / 06:00PM-09:00PM, SANDY 108

chomchak.amonvatana@utah.edu

Office: GARDNER COMMONS, RM 4100 (My desk is located at section 1)

Office hours: By appointment. (Preferably before class on Monday from 5:15 PM-6:00 PM at SANDY 108)

Course Description

This course explains the basic concepts of Microeconomics that cover consumer and producer theory and how these two interact in markets. Students will understand the choices that consumers and producers make and how these choices are influenced. This course will address questions including what goods and services will be produced, how production takes place and who gets the goods and services.

Course Outcomes

1. Students will understand how the economy works to allocate resources.
2. Students will be able to use the concept of marginal analysis to evaluate how consumer and producer make a decision.
3. Students will be able to model the economic system and apply modern analytical techniques.
4. Students will be able to develop the critical thinking skills of an economist.
5. Students will be able to link the theoretical framework to current economic issues and future economics courses.

Textbooks

Michael Parkin. *Microeconomics (12th Edition)*. Publisher: Pearson (The 13th edition is applicable as well)

The grading scheme is

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|----------------------|-----|
| In-class assignments | 10% |
| Homework assignments | 20% |
| Midterm | 30% |
| Final | 40% |

Course Policies

1. Assignment

- For in-class and homework assignments, you are allowed to work in a group (limit to 4 members)
- You can either submit homework assignments as a hard copy or submit scanned homework assignments on Canvas.
- Late assignments will not be accepted.

2. Attendance: "The University expects regular attendance at all class meetings. Instructors must communicate any particular attendance requirements of the course to students in writing on or before the first class meeting. Students are responsible for acquainting themselves with and satisfying the entire range of academic objectives and requirements as defined by the instructor." PPM, Policy 6-100III-O)

Tentative Course Schedule

| Week | Date | Themes | Announcements |
|-------------|-------------------|---------------------------|---|
| 1 | 8/19/2019 | Chap 1, 2 and math review | |
| 2 | 8/26/2019 | Chap 3 | |
| 3 | 9/2/2019 | Labor Day | |
| 4 | 9/9/2019 | Chap 4 | |
| 5 | 9/16/2019 | Chap 5 and 6 | HW 1 is due on Monday, September 16, 2019 |
| 6 | 9/23/2019 | Chap 8 and 9 | |
| 7 | 9/30/2019 | Review HW and study guide | HW 2 is due on Friday, September 27, 2019 |
| 8 | 10/7/2019 | Fall break | |
| 9 | 10/14/2019 | Midterm | |
| 10 | 10/21/2019 | Chap 10 and 11 | |
| 11 | 10/28/2019 | Chap 12 | |
| 12 | 11/4/2019 | Chap 13 | HW 3 is due on Monday, November 4, 2019 |
| 13 | 11/11/2019 | Chap 14 | |
| 14 | 11/18/2019 | Chap 15 | |
| 15 | 11/25/2019 | Chap 16,17,18 and 19 | |
| 16 | 12/2/2019 | Review HW and study guide | HW 4 is due on Friday, November 29, 2019 |
| 17 | 12/9/2019 | Final | |

Note:

- For more details in each chapter, please see Michael Parkin. *Microeconomics (12th Edition)*.
- All exams will be held in the regularly scheduled classroom.

Important Dates

Last day to add without a permission code: Friday, August 23

Last day to add or drop: Friday, August 30

Last day to withdraw from classes: Friday, October 18

Grades

Letter grades will be earned using roughly the following scale:

93-100 = A 90-92.99 = A-

87-89.99= B+ 83-86.99= B 80-82.99= B-

77-79.99= C+ 73-76.99= C 70-72.99= C-

67-69.99= D+ 63-66.99= D 60-62.99= D-

Below 60= E

University Policies

1. The Americans with Disabilities Act. The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services.

2. University Safety Statement. The University of Utah values the safety of all campus community members. To report suspicious activity or to request a courtesy escort, call campus police at 801-585-COPS (801-585-2677). You will receive important emergency alerts and safety messages regarding campus safety via text message. For more information regarding safety and to view available training resources, including helpful videos, visit safeu.utah.edu.

3. Addressing Sexual Misconduct. Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-585-2677(COPS).

Note: This syllabus is meant to serve as an outline and guide for our course. Please note that I may modify it with reasonable notice to you. I may also modify the Course Schedule to accommodate the needs of our class. Any changes will be announced in class and posted on Canvas under Announcements.