Economics 5420/6420 China and the Global Economy

Fall 2015, Wednesday 2:00-5:00 pm, BUC 105, Credit Hours: 3

Instructor: Minqi Li, Associate Professor Office: OSH 365 Office Hours: Tuesday/Thursday 2:00-3:00 pm E-mail: <u>minqi.li@economics.utah.edu</u> Webpage: <u>http://content.csbs.utah.edu/~mli/index.htm</u>

Course Content / Description

The emergence of China a new global economic player is one of the most significant developments of contemporary world. Is China's economic rise sustainable? Will China be over whelmed by its economic, social, and ecological contradictions? What are the implications of the rise of China for the rest of the world and for the global system as a whole? This course discusses the economic interactions between China and the modern world system over the last two centuries and evaluates the future trends.

Course Objectives

At the end of this course, the students are expected to accomplish the following:

- 1. To improve the students' general knowledge about Modern China (economics, politics, society, and international relations)
- 2. To place China in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
- 3. To apply theories of economics and political economy to the Chinese and the global context and to expand students' intellectual perspectives in general

Textbook and Readings:

Au Loong Yu (ed.), *China's Rise: Strength and Fragility*, Merlin Press (2012). Michael Pettis, *The Great Rebalancing: Trade, Conflict, and the Perilous Road Ahead for the World Economy*, Princeton University Press (2013).

All other readings for this class are placed online and can be downloaded at http://content.csbs.utah.edu/~mli/index.htm

Teaching and Learning Methods

This course uses lectures, class discussions/presentations, homework, and exams

Course Requirements and Grading:

Attendance: 10% Homework: 10% Presentation: 10% Midterm Exam: 30% Final Exam: 40%

Presentation: each student is required to complete one in class, 15 minutes presentation on one of the topics from the selected readings.

Grading Schedule: A: 90-100% A-: 85-89.9% B+: 80-84.4% B: 75-79.9% B-: 70-74.9% C+: 65-69.9% C: 60-64.4% C-: 55-59.9% D+: 50-54.9% D-: 40-44.9% E: 0-39.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the <u>Center for Disability Services</u>, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

Accommodations Policy

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with the instructor at your earlier convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: http://www.admin.utah.edu/facdev/accommodations-policy.pdf.

Faculty Responsibilities

This instructor will:

- 1. Convene classes at their scheduled time unless a valid reason and notice is given.
- 2. Perform & return evaluations in a timely manner.
- 3. Inform students at the beginning of class of the following:
 - a. General content
 - b. Course activities
 - c. Evaluation methods
 - d. Grade scale
 - e. Schedule of meetings, topics, due dates.

- 4. Ensure that the environment is conducive to learning.
- 5. Enforce the student code.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

Schedules:

Week 1	Introduction
August 26	Lecture
Week 2	The Rise of the West and the Decline of the East
September 2	Giovanni Arrighi, " <u>Historical Capitalism, East and West</u> "
Week 3	The Origin of Modern China
September 9	Li, <u>Chapter 2</u>
Week 4 September 16	China's Economic Rise Au Loong Yu, pp.11-91 Bruno Jetin, in Au Loong Yu, pp.92-107
Week 5	China and the Global Economic Crisis
September 23	Pettis, Chapter 1-4
Week 6	Review and Discussion
September 30	Lecture
Week 7 October 7	Midterm Exam
Week 8	Fall Break

October 11-18

Week 9	China: Tiananmen 1989
October 21	DVD
Week 10 October 28	Lecture and Discussion Lecture Homework to be assigned
Week 11 November 4	Whither China: Liberals and the New Left Wang Dan, Li Minqi, and Wang Chaohua, " <u>A Dialogue on the</u> <u>Future of China</u> " Au Loong Yu, pp.108-132 Au Loong Yu, pp.261-272 Au Loong Yu, pp.273-285
Week 12	Lecture and Discussion
November 11	Lecture
Week 13 November 18	China: Conflicts and Resistance Au Loong Yu and Bai Ruixue, pp.133-159 Au Loong Yu, pp.286-302 Au Loong Yu, pp. 303-313 Barry Sautman, "Protests in Tibet and Separatism" Minxin Pei, "China: Can Economic Growth Continue without Political Reform" Yuezhi Zhao, "The Bo Xilai Saga and Beyond"
Week 14	Lecture and Discussion
November 25	Lecture
Week 15 December 2	Is China Sustainable? Chiara Piovani, " <u>The Greening of China</u> " Greenpeace, " <u>Dangerous Breathing</u> " Nina Brooks, " <u>Impending Water Crisis in China</u> " John Bellamy Foster, " <u>Ecological Civilization and China</u> "
Week 16	Conclusion
December 9	Lecture