

**Economics 2020-010: Principles of Macroeconomics
Spring 2015**

Instructor: Joyita Roy Chowdhury

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Office: Economics Department (OSH 3rd floor), Rm No: 380

Office Hours: TBA

Class timing: Monday & Wednesday- 8:05 am to 9:25 am

Lecture Room: BU C 106

Course credits: 3 Credits

Course material:

Text book:

Principles of Macroeconomics, 6th edition, by N. Gregory Mankiw; South Western Cengage Learning.

Course Objectives:

The objective of the course is to help students build an understanding of the basic concepts of macroeconomics. We will focus on the interactions of goods market, money market and labour market to understand the functioning of modern economy. A student will learn the impact of fiscal and monetary policies on aggregate demand and relate the concepts with real world issues. At the end of the course the students should be able to think analytically and apply the entire course understanding for further higher level courses of economics.

Teaching Method:

All the classes will begin with a lecture that covers the chapters mentioned in the course schedule. All the lecture slides will be uploaded on Canvas. Please feel free to ask questions on all the topics discussed in the class. I am open for feedback and so never hesitate to write to me or stop by my office.

Course requirements:

There will be one midterm, one final exam and 5 assignments which will contribute to your entire grading in the following way.

- I. Assignments: 50%
- II. Exams: 1 midterm; 25% and 1 final exam; 25%

The assignments (with due dates) will be uploaded under 'files' section of CANVAS and will be followed by an announcement. Please note that the assignments should be submitted in hard copies at the beginning of the class on the day it is due.

Exams:

Midterm- March 11, Wednesday (tentative)

Final exam- May 6, Wednesday (timing according to the university schedule is 8:00 to 10:00am).

Both the exams will held in the class room, completely closed book, closed notes and cover numerical and non-numerical questions. I will post study guides before the exams and we will do a review session before each exams based on the study guides. The problem sets that you will solve in your assignments, study guides and in class discussions are relevant for the exams. The final exam will be non-cumulative.

Grading policy:

I will not curve the grades and follow the scale according to university requirements:

A: 92+	C: 70 – 74.9
A-: 90 - 91.9	C-: 65 – 69.9
B+: 88 - 89.9	D+: 63 – 64.9
B: 82 - 87.9	D: 57 – 62.9
B-: 80 - 81.9	D-: 55 – 56.9
C+: 75 - 79.9	E: < 55

Tentative Course Schedule:

Week-1	Introduction Markets	Chapters-1 &2 Chapters-4 and 6
Week-2	Markets Data of Macroeconomics	Chapters-4 and 6 Chapters-10 &11
Week-3 Week-4	Data of Macroeconomics	Chapters-10 &11
week-5 Week-6 Week-7	Real economy in the long run	Chapters-12,13,14,15
Week-8 Week-9	Money and Prices in the long run Review for Midterm	Chapters-16, 17
Week-10 Week-11 Week-12	Macroeconomics of open economies	Chapters-18,19
Week-13 Week-14 Week-15	Short Run Economic fluctuations	Chapters-20, 21, 22
Week-16	Review for Final exam	

Note: The chapters listed are the chapters from the text book and we will be covering in class *that week*. *This syllabus is not a binding legal contract. The instructor may modify it and all changes will be announced in class and on Canvas.*

Course policies:

(1) Students are expected to maintain professional behavior in the classroom setting. This means refraining from using cell phones, iPods, or any other electronic devices and only using a laptop to take notes and/or type up.

(2) Make-up exams will be given at the discretion of the instructor, only for very serious, verifiable medical reasons, and only if cleared in advance.

(3) I expect that you will attend class, arrive on time, and contribute to class discussions.

University policies:

(1) *Academic (Dis)Honesty.* Academic dishonesty of any kind is a serious offense, which undermines both the reputation and quality of the degrees issued by the University of Utah. Plagiarism of any kind, intentional and/or unintentional, will result in strict sanctions against the student per university policy. Please meet with me immediately if you are unclear as to what constitutes plagiarism.

(2) *The University Code: Section V. A.* Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting one's work, and/or inappropriately collaborating.

(3) *Section V. B.* A student who engages in academic misconduct may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the student's degree or certificate.

Americans with Disabilities Act (ADA) Statement:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services.