

## **Economics 2010 Section 090: Principles of Microeconomics**

### **Syllabus, Spring 2015**

1/12/2015 - 4/28/2015

This is an online course.

3 credit hours

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Office hours: Wednesday 3:30-5:00 PM and by appointment

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### **A. Course Objectives**

This course is designed to introduce students to microeconomic theory. Students will thoroughly understand the demand and supply model, which is the core chapter for this class. Students will also learn major microeconomics concepts such as elasticity, efficiency, utility, output and costs, and game theory. Students will be expected to comprehend and differentiate between different types of markets: perfect competition, monopoly, monopolistic competition and oligopoly. Students will observe the differences between private and public sectors and how they function, and analyze how the firms and households operate.

This course is required for economics and some non-economics majors but it is useful for any area of study.

### **B. Course Organization**

This is an online course; therefore, we will not meet in class for lectures. I will post Power Point slides on Canvas each week based on the Course Outline under Section F of the syllabus. I will also tell you via e-mail which chapters to read on a weekly basis. I will tell you to skip some sections of a few chapters. If the students wish to do so, they can read these sections for their own interest. I will also post related videos and my own typed notes to clarify certain concepts. I will frequently send e-mails to communicate with the class. The first three e-mails I send will be posted on Canvas under Announcements; however, after the first three e-mails, I will only send e-mails to everyone in the class list. It will be the student's responsibility to make sure that he or she receives and reads the e-mails. I will hold office hours on Wednesdays from 3:30 to 5:00, and I can also meet with the students by appointment as it is stated above.

### **C. Course Requirements and Textbook**

There are four assignments and four tests for this class. There are no final exams.

Assignments 40% (10 percent each), Tests 60% (15 percent each)

- Assignment # 1 and Test # 1: Chapters 1, 2, 3 (due date: February 16<sup>th</sup>)
- Assignment # 2 and Test # 2: Chapters 4, 5, 8, 9 (due date: March 22<sup>nd</sup>)
- Assignment # 3 and Test # 3: Chapters 11, 12, 13 (due date: April 18<sup>th</sup>)
- Assignment # 4 and Test # 4: Chapters 14, 15, 16, 17 (due date: May 6<sup>th</sup>)

All of these assignments and tests will be posted on MyEconLab. They will be posted at least two weeks prior to the deadline. Late assignments will not be accepted.

What is MyEconLab? MyEconLab is Pearson's online lab.

The students have a free 14-day trial for MyEconLab.

The students have four options regarding MyEconLab and textbook. E-text means online book.

Options	Includes Pearson eText?	ISBN(s)
MyEconLab	with e-text	0133021769 9780133021769
MyEconLab + Student Value Edition (3-hole punch copy)	with e-text	0133423891 9780133423891
MyEconLab + Print Text (hardcopy)	with e-text	0133423905 9780133423907
Buy MyEconLab individually from the website: <a href="http://www.pearsonmylabandmastering.com/northamerica/myeconlab/">http://www.pearsonmylabandmastering.com/northamerica/myeconlab/</a> + buy a secondhand/used hardcopy	No e-text	

Textbook: Parkin, Micheal. *Microeconomics*. New Jersey: Pearson, 2013. 11<sup>th</sup> ed.

The bookstore has the first option, which is the e-text that comes with MyEconLab. The second and third options have both MyEconLab and e-text, and two different hardcopy options. For the fourth option, you can simply click on the link I copied on the table above (or simply Google MyEconLab and Pearson) to buy MyEconLab by itself directly from the website. On the website, you need to click on Register as a student.

## D. Grade Scale

A	93+	C	70-74.99
A-	90-92.99	C-	65-69.99
B+	87-89.99	D+	63-64.99
B	82-86.99	D	57-62.99
B-	80-81.99	D-	50-56.99
C+	75-79.99	E	<50

## E. Course Schedule

Events	Dates
Classes begin	Monday, January 12
Last day to add without a permission code	Monday, January 19
Last day to drop (delete) classes	Wed., January 21
Last day to add, elect CR/NC, or audit classes	Monday, January 26
Last day to withdraw from classes	Friday, March 6
Last day to reverse CR/NC option	Friday, April 24
Classes end	Tuesday, April 28
Reading Day	Wed, April 29
<a href="#">Final exam period</a>	Thurs-Wed, April 30-May 6

## **F. Course Outline**

### WEEK 1 (January 12)

Introduction

Chapter 1: What is Economics?

### WEEK 2 (January 19)

Chapter 2: The Economic Problem

Chapter 3: Demand and Supply

### WEEK 3 (January 26)

Chapter 3: Demand and Supply

### WEEK 4 (February 2)

Chapter 3: Demand and Supply

Chapter 4: Elasticity

### WEEK 5 (February 9)

Chapter 4: Elasticity

### WEEK 6 (February 16)

Chapter 5: Efficiency and Equity

### WEEK 7 (February 23)

Chapter 8: Utility and Demand

### WEEK 8 (March 2)

Chapter 9: Possibilities, Preferences and Choices

### WEEK 9 (March 9)

Chapter 11: Output and Costs

### WEEK 10 (March 16)

**SPRING BREAK** ☺

### WEEK 11 (March 23)

Chapter 12: Perfect Competition

### WEEK 12 (March 30)

Chapter 12: Perfect Competition

WEEK 13 (April 6)

Chapter 13: Monopoly

WEEK 14 (April 13)

Chapter 14: Monopolistic Competition

WEEK 15 (April 20)

Chapter 15: Oligopoly

WEEK 16 (April 27)

Chapter 16: Public Choices and Public Goods

Chapter 17: Externalities and the Environment

WEEK 17 (May 4)

Final Exam Period: We do NOT have a final exam for this class.

### **G. Disclaimer**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. ([www.hr.utah.edu/oeo/ada/guide/faculty/](http://www.hr.utah.edu/oeo/ada/guide/faculty/))