



ECON 2010

Principle of Microeconomics

Tu&Th, 10:45–12:05, MLI 1150

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Office Hours: Wed, 11AM - 1PM

Course Objectives: This course covers the basic concepts of microeconomics. This includes (i) the issues related to demand and supply, (ii) the utility maximizing behavior and indifference curve analysis in the consumer theory, (iii) firms and costs in the production theory, (iv) various forms of market mechanisms such as pure competition, monopoly, monopolistic competition and oligopoly, and (v) evaluating efficiencies of the market systems as well as the market failures in the presence of externalities.

Prerequisite(s): None.

Credit Hours: 3

Text(s): *Microeconomics*, 11th Edition

(or, if you cannot find a reasonable price, any edition is fine.)

Author(s): Parkin, Michael; **ISBN-13:** 978-0133019940 (for 11th edition)

Grade Distribution:

Assignments	40%
Midterm Exam	25%
Final Exam	35%

Letter Grade Distribution: This is just tentative. Any reasonable adjustment may be applied later.

≥ 93.00	A	73.00 - 76.99	C
90.00 - 92.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D+
83.00 - 86.99	B	63.00 - 66.99	D
80.00 - 82.99	B-	60.00 - 62.99	D-
77.00 - 79.99	C+	≤ 59.99	F

Course Policies:

- General

Date	Materials
Jan 13 & 15	Chapter 1 & 2, Math review
Jan 20 & 22	Chapter 3
Jan 27 & 29	Chapter 4
Feb 3 & 5	Chapter 5 & 6
Feb 10 & 12	Chapter 8
Feb 17 & 19	Chapter 9
Feb 24 & 26	Chapter 10
Mar 3 & 5	Chapter 11
Midterm exam	
Mar 10	In-class exam (excluding chapters 10,11)
Mar 12	Midterm discussion
Date	
Mar 24 & 26	Chapter 12
Mar 31 & Apr 2	Chapter 13
Apr 7 & 9	Chapter 14
Apr 14 & 16	Chapter 15
Apr 21 & 23	Chapter 16–18
Apr 28	Sample exam discussion
Final exam	
Apr 30	Final exam, 10:30AM– 12:30PM (chapters 10–18)

Table 1: List of topics

- Midterm and final exams are closed books, closed notes.
- **No makeup exams will be given.**

- **Assignments**

- For assignments, you are encouraged to discuss with your classmates. There is a subtle difference between *collaboration* and *cheating*. As long as you understand the material (i.e. you will be able to solve similar problems later if it comes up in the exam), this can be considered a collaboration.
- **No late assignments will be accepted under any circumstances.**

- **Attendance**

- Attendance is encouraged but *not enforced*. You are allowed to miss classes without any penalty. Do keep in mind that the exam questions will closely follow the lectures.
- Since class attendance is not enforced, feel free to walk out in case you need to make a phone call or any other activities that may disturb the rest of the class.

Academic Honesty Policy:

- **The University Code, Section V. A.:** Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting ones work, and/or inappropriately collaborating.

- **Section V. B.** A student who engages in academic misconduct may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the students degree or certificate.