

ECON 2020 Section 070, ECON 202 Section 070: Principles of Macroeconomics

Syllabus, Spring 2016

1/14/2016 - 4/21/2016

Thursday, 6:00 PM - 9:00 PM

SANDY 207

3 credit hours

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Office: OSH 209

Office hours: by appointment (OSH 209), before/after lectures (SANDY 207)

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A. Course Objectives

This course is designed to introduce students to main macroeconomic concepts and familiarize students with the application of these concepts to the modern economy. Students will comprehend how macroeconomic performance is monitored by learning the measurement of GDP and economic growth; students will observe the role of the financial sector; students will understand the reasons for macroeconomic fluctuations; and students will grasp both fiscal and monetary policies. There is an emphasis on comparing and contrasting different markets: the goods market, the labor market, the loanable funds market and the money market.

This course is required for economics and some non-economics majors but it is useful for any area of study.

B. Course Organization

The class will be in lecture format. However, students are encouraged to participate, ask questions and engage in short discussions. I will use Power Point slides, which will be posted on Canvas before each class based on the Course Outline under Section F of the syllabus. We will watch two short videos in class, and we will read and discuss newspaper articles that are related to our class.

We will also solve problems in class to practice and to clarify certain concepts; these questions will also be posted on Canvas under the Files Section. I will tell you to skip some sections of a few chapters. If the students wish to do so, they can read these sections for their own interest. There is also Study Guide that has summaries for each chapter and has additional practice questions. These additional practice questions are optional; hence, they do not go towards the students' grades.

I will frequently make announcements to communicate with the class. It will be the student's responsibility to make sure that he or she reads all the announcements. All of these announcements will be posted on Canvas under the Announcements section, and the students will get notification e-mails after each announcement is made. I will meet with the students by appointment as it is stated above. I will also answer questions before and after lectures in the classroom.

C. Course Requirements and Textbook

There are four assignments and four tests for this class. There is also a cumulative, in-class, closed-book final exam. The final exam is *not* multiple choice. The final exam is scheduled on April, 21st at 6:00 pm. If a student misses the final exam, I will need a legitimate reason in order to write and give a new final exam for that student.

Assignments 40% (10 percent each), Tests 40% (10 percent each), Final Exam 20%

- Assignment # 1 and Test # 1: Chapters 1, 2, 3, 4 (due date: February 7th)
- Assignment # 2 and Test # 2: Chapters 5, 6 (due date: February 28th)
- Assignment # 3 and Test # 3: Chapters 7, 8, 10 (due date: March 20th)
- Assignment # 4 and Test # 4: Chapters 12, 13, 14 (due date: April 18th)

All of these assignments and tests will be posted on MyEconLab. They will be posted at least two weeks prior to the deadline. Students can finish the assignments before the deadline, if they wish to do so. Late assignments will NOT be accepted. There are three reasons for this. First, it is not fair, if some students have more time than others to work on the exact same assignments. Secondly, correct answers are posted after the deadline. Thirdly, in the professional job market, the chances of either losing a job or profits are much higher when the work is not done on time as it is supposed to be.

What is MyEconLab? MyEconLab is Pearson's (the publisher) online lab.

The students have a free 14-day trial for MyEconLab.

The students have many options regarding MyEconLab and textbook. E-text means online book.

There are no required textbooks for this class. However, students are required to purchase Pearson's MyEconLab to do the online homework assignments and tests. The students have the option to buy the online questions only (MyEconLab), or online questions that come with e-text, or online questions with printed text, or online questions with a 3-hole punch copy. I will give the course ID, and I will explain in class how to buy MyEconLab from the website and how to create an account in a few minutes.

Options	Includes Pearson eText?	ISBN(s)
MyEconLab only/from the website	No e-text	

MyEconLab and e-text/from the website	with e-text	
MyEconLab	with e-text	0133025314 9780133025316
MyEconLab + Student Value Edition (3-hole punch copy) (hardcopy with lower paper quality)	with e-text	0133423867 9780133423860
MyEconLab + Print Text (hardcopy)	with e-text	0133423883 9780133423884
Buy MyEconLab individually from the website: http://www.pearsonmylabandmastering.com/northamerica/myeconlab/ + buy a secondhand/used hardcopy from Amazon, another student etc.	No e-text	

Parkin, Micheal. *Macroeconomics*. New Jersey: Pearson, 2013. 11th ed.

If you prefer to buy the book, you have four options: e-text (online book), 3-hole punch copy, brand new hardcopy, or used hardcopy. The bookstore has the option of hardcopy of the book that comes with e-text and MyEconLab. If you prefer to buy it from the website, simply click on the link I copied on the table above (or simply Google MyEconLab and Pearson) to buy MyEconLab by itself or MyEconLab with the e-text. On the website, you need to click on **Register as a student**.

D. Grade Scale

A	93+	C	70-74.99
A-	90-92.99	C-	65-69.99
B+	87-89.99	D+	63-64.99
B	82-86.99	D	57-62.99
B-	80-81.99	D-	50-56.99
C+	75-79.99	E	<50

I will take attendance each class for extra credit; I round and curve the grades for the students that attend the lectures.

E. Course Schedule

Events	Dates
Classes begin	Monday, January 11
Last day to add without a permission code	Sunday, January 17
Last day to add, drop (delete), elect CR/NC, or audit classes	Friday, January 22
Last day to withdraw from classes	Friday, March 4
Last day to reverse CR/NC option	Friday, April 22
Classes end	Tuesday, April 26

F. Course Outline

WEEK 1 (January 14th, 2016)

Introduction

Chapter 1: What is Economics?

Chapter 2: The Economic Problem

WEEK 2 (January 21st, 2016)

Chapter 3: Demand and Supply

Chapter 4: Measuring GDP and Economic Growth

WEEK 3 (January 28th, 2016)

Chapter 4: Measuring GDP and Economic Growth cont.

Review & in-class Problem Solving #1

Chapter 5: Monitoring Jobs and Inflation

WEEK 4 (February 4th, 2016)

Chapter 5: Monitoring Jobs and Inflation cont.

Chapter 6: Economic Growth

WEEK 5 (February 11th, 2016)

Review & in-class Problem Solving #2

Chapter 7: Finance, Saving and Investment

WEEK 6 (February 18th, 2016)

Chapter 7: Finance, Saving and Investment cont.

Chapter 8: Money, the Price Level, and Inflation

WEEK 7 (February 25th, 2016)

Chapter 8: Money, the Price Level, and Inflation cont.

WEEK 8 (March 3rd, 2016)

Chapter 10: Aggregate Supply and Aggregate Demand

WEEK 9 (March 10th, 2016)

Chapter 10: Aggregate Supply and Aggregate Demand cont.

Review & in-class Problem Solving #3

WEEK 10 (March 17th, 2016)

SPRING BREAK ☺

WEEK 11 (March 24st, 2016)

Chapter 12: Inflation, Jobs, and the Business Cycle

WEEK 12 (March 31st, 2016)

Chapter 13: Fiscal Policy

WEEK 13 (April 7th, 2016)

Chapter 14: Monetary Policy

WEEK 14 (April 14th, 2016)

Review & in-class Problem Solving #4

WEEK 15 (April 21st, 2016)

Final Exam

G. Disclaimer

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/)