# Economics 5430/6430 Asian Economic History and Development

Spring 2016, Wednesday 6:00-9:00pm, BUC 107, Credit Hours: 3

Instructor: Minqi Li, Associate Professor

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# **Course Content / Description**

Asia is set to dominate the global economy in the 21st century. This course discusses the economic interactions between Asia and the capitalist world system over the past two centuries and evaluates the future trends. The course focuses on East and South Asia (with an emphasis on China, Japan, Korea, and India), and examines both the internal economic dynamics of Asian economies and issues important for today's global economy, such as financial crisis, peak oil, climate change, and rises and falls of hegemonies.

# **Course Objectives**

At the end of this course, students are expected to accomplish the following:

- 1. To improve the students' general knowledge about modern Asia (economics, politics, society, and international relations)
- 2. To place Asia in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
- 3. To apply theories of economics and political economy to the Asian and the global context and to broad students' intellectual perspectives in general

#### **Textbooks:**

Ming Wan, *The Political Economy of East Asia: Striving for Wealth and Power* (CQ Press 2008) (on library reserve)

Pranab Bardhan, Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India (Princeton University Press 2010) (on library reserve)

# **Teaching and Learning Methods**

This course uses lectures, class discussions/presentations, homework, and exams

## **Course Requirements and Grading:**

Attendance: 10% Homework: 10% Presentation: 10% Midterm Exam: 30% Final Exam: 40% Presentation: each student is required to complete one in class, 15 minutes presentation on one of the topics from the selected readings.

# Grading Schedule:

A: 90-100%

A-: 85-89.9%

B+: 80-84.4%

B: 75-79.9%

B-: 70-74.9%

C+: 65-69.9%

C: 60-64.4%

C-: 55-59.9%

D+: 50-54.9%

D: 45-49.9%

D-: 40-44.9%

E: 0-39.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the <u>Center for Disability Services</u>, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

### **Accommodations Policy**

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with the instructor at your earlier convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: <a href="http://www.admin.utah.edu/facdev/accommodations-policy.pdf">http://www.admin.utah.edu/facdev/accommodations-policy.pdf</a>.

#### **Faculty Responsibilities**

This instructor will:

- 1. Convene classes at their scheduled time unless a valid reason and notice is given.
- 2. Perform & return evaluations in a timely manner.
- 3. Inform students at the beginning of class of the following:
  - a. General content
  - b. Course activities
  - c. Evaluation methods
  - d. Grade scale
  - e. Schedule of meetings, topics, due dates.
- 4. Ensure that the environment is conducive to learning.
- 5. Enforce the student code.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

#### **Schedules:**

Week 1 Introduction

January 13 Wan, Chapter 1 and 2

Week 2 The Rise of the West and the Decline of the East

January 20 Wan, Chapter 3 and 4

Arrighi et al., "Historical Capitalism, East and West"

Week 3 The Rise of the East? - Asian Developmentalism

January 27 Wan, Chapter 5

Wonik Kim, "The Origins of the Developmental State in

East Asia"

Burkett and Hart-Landsberg, "Alternative Perspectives on

Late Industrialization in East Asia"

Beeson and Pham, "Developmentalism with Vietnamese

Characteristics"

Week 4 The Rise of the East? – Japan and Korea

February 3 Burkett and Hart-Landsberg, "The Economic Crisis in

Japan: Mainstream Perspectives and An Alternative View"

Bruce Cumings, "The Korean Crisis and the End of Late

Development"

Hae-Yung Song, "Democracy against Labor in Korea"

Lee, Kim, and Lee, "The Possibility of Economic Reform

in North Korea"

Week 5 The Rise of the East? – China

February 10 Martin Hart-Landsberg, "The Chinese Reform Experience"

Dale Wen, "China Copes with Globalization"

Rasiah, Zhang, and Kong, "Can China's Miraculous

**Economic Growth Continue?**"

Wing-Chung Ho, "The Rise of Bureaucratic Bourgeoisie

and Factional Politics in China"

Week 6 The Rise of the East? – India

February 17 Bardhan, Chapter 1 and 2

Judith Whitehead, "Accumulation by Dispossession and

Governance of Colonial India"

Chris Ogden, "BJP and India's Politics"

Week 7 Midterm Exam
February 24 Midterm Exam

Week 8 Asia: The "Factory of the World"

March 2 Wan, Chapter 7

Bardhan, Chapter 4

Zhu and Pickles, "<u>Upgrading, Regionalization, and Delocalization in China's Apparel Production Networks</u>" Raman and Chadee, "<u>Information Technology Services in</u>

India and China"

Week 9 Asia and Global Trade

March 9 Wan, Chapter 8

Leong Liew, "US Trade Deficits and Sino-US Relations"

Joseph Cheng, "China-ASEAN Economic Cooperation and

the Role of Provinces"

Hyun-Chool Lee, "Free Trade Agreement and the Korean

Legislature"

Week 10 Spring Break

March 13-20

Week 11 Asia and Global Finance

March 23 Wan, Chapter 6 and 9

Bardhan, Chapter 5

David Felix, "Financial Globalization and the Crisis of

Neoliberalism"

Homework to be assigned

Week 12 Asia: Social Challenges

March 30 Bardhan, Chapter 7 and 8

Achin Vanaik, "The New Himalayan Republic"

Lee Jones, "The Political Economy of Myanmar's

**Transition**"

Week 13 Asia: Environmental Challenges

April 6 Bardhan, 9

Benjamin Sovacool, "A Critical Evaluation of Nuclear

Power in Asia"

Yuen-Ching Lee, "Conflict and the Three Gorges Dam"

Thomas Johnson, "Good Governance for Environmental

Protection"

Week 14 Asia: Geopolitical Challenges

April 13 DVD: China-The Rebirth of An Empire?

Joseph Cheng, "Shanghai Cooperation Organization:

China's Initiative in Regional Institutional Building"

Week 15 Asia: Looking to the Future

April 20 Bardhan, Chapter 10

Shie and Meer, "Is This the Asian Century?"

Richard Westra, "Renewing Socialist Development in the

Third World"

Shaun Breslin, "Li Minqi, China, and the Death of Global

Capitalism"