

Economics 5420/6420
China and the Global Economy

Fall 2016, Wednesday 2:00-5:00 pm, BUC 105, Credit Hours: 3

Instructor: Minqi Li, Professor
Office: Building 73, 240
Office Hours: Tuesday/Thursday 2:00-3:00 pm
E-mail: minqi.li@economics.utah.edu
Webpage: <http://content.csbs.utah.edu/~mli/index.htm>

Course Content / Description

The emergence of China a new global economic player is one of the most significant developments of contemporary world. Is China's economic rise sustainable? Will China be over whelmed by its economic, social, and ecological contradictions? What are the implications of the rise of China for the rest of the world and for the global system as a whole? This course discusses the economic interactions between China and the modern world system over the last two centuries and evaluates the future trends.

Course Objectives

At the end of this course, the students are expected to accomplish the following:

1. To improve the students' general knowledge about Modern China (economics, politics, society, and international relations)
2. To place China in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
3. To apply theories of economics and political economy to the Chinese and the global context and to expand students' intellectual perspectives in general

Textbook and Readings:

Minqi Li, *China and the 21st Century Crisis*, Pluto Press (2015).

Immanuel Wallerstein, *World Systems Analysis: An Introduction*, Duke University Press (2004).

All other readings for this class are placed online and can be downloaded at <http://content.csbs.utah.edu/~mli/index.htm>

Teaching and Learning Methods

This course uses lectures, class discussions/presentations, homework, and exams

Course Requirements and Grading:

Attendance: 10%

Short Paper: 20%

Midterm Exam: 30%

Final Exam: 40%

Each student is required to write a short paper that discusses a topic related to the

Chinese economy (e.g. economic growth, trade, business, social classes, inequality, environment). Instructor will discuss with students about their paper topics after the Fall Break.

The paper should be no less than 10 pages, double spaced (for graduate student, no less than 15 pages).

The paper is due on December 7 in class. Late papers are penalized at the instructor's discretion.

Plagiarism or cheating will not be tolerated. If a student is found to have committed plagiarism or cheating, it will be addressed according to university policy.

Grading Schedule:

A: 90-100%
A-: 85-89.9%
B+: 80-84.4%
B: 75-79.9%
B-: 70-74.9%
C+: 65-69.9%
C: 60-64.4%
C-: 55-59.9%
D+: 50-54.9%
D: 45-49.9%
D-: 40-44.9%
E: 0-39.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the [Center for Disability Services](#), 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

Accommodations Policy

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with the instructor at your earlier convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: <http://www.admin.utah.edu/facdev/accommodations-policy.pdf>.

Faculty Responsibilities

This instructor will:

1. Convene classes at their scheduled time unless a valid reason and notice is given.
2. Perform & return evaluations in a timely manner.

3. Inform students at the beginning of class of the following:
 - a. General content
 - b. Course activities
 - c. Evaluation methods
 - d. Grade scale
 - e. Schedule of meetings, topics, due dates.
4. Ensure that the environment is conducive to learning.
5. Enforce the student code.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

Schedules:

Week 1 August 24	Introduction Lecture
Week 2 August 31	The Fall of the East, the Rise of the West Wallerstein, Chapter 2 Giovanni Arrighi, " Historical Capitalism, East and West "
Week 3 September 7	The Capitalist World System Wallerstein, Chapter 3 Li, Chapter 4
Week 4 September 14	The Rise of Modern China Wallerstein, Chapter 4 Li, Chapter 2
Week 5 September 21	China and Global Economic Crisis Li, Chapter 3 and 5

Week 6 September 28	Review and Discussion Lecture
Week 7 October 5	Midterm Exam
Week 8 October 9-16	Fall Break
Week 9 October 19	China: Tiananmen 1989 DVD
Week 10 October 26	Economic Growth: Theory and Evidence Robert Gordon, " Is US Economic Growth Over " Harry X. Wu, " China's Growth and Productivity Performance "
Week 11 November 2	Business Cycles and Instability Levy Economics Institute, " Strategic Analysis " John Knight, " China's Macroeconomic Imbalances "
Week 12 November 9	Money, Finance and Debt Huang and Bosler, " China's Debt Dilemma " Goldman Sachs, " China's Great Dilemma "
Week 13 November 16	China and Global Trade Wayne Morrison, " China-US Trade Issues " Yu et al., " China's Unequal Ecological Exchange "
Week 14 November 23	China: Rebirth of An Empire? DVD
Week 15 November 30	Ecological Crisis: Is China Sustainable? Li, Chapter 6 and 7
Week 16 December 7	The Modern World System in Crisis Wallerstein, Chapter 5 Li, Chapter 8