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Please allow 24 hours for email reply

Syllabus

Industrialization and Economic Development: The American Case

Overview

ECON 5470/6470, Summer 2013, 3 Credits, Fulfills CW Requirement

Prerequisite: ECON 2010 and 2020

Course Description: Meets with ECON 6470. Graduate students should register for ECON 6470 and will be held to higher standards and/or additional work. Economic growth and development in United States from 19th through early 20th century. Growth due to industrialization and the accompanying evolution of economic institutions. Emphasis on understanding the particular sources and social consequences of American industrial development.

As the title suggests, this course is a case study in the economic industrialization of the United States. We cannot discuss industrialization without first understanding the nature of markets in the early economy, and, in turn, we cannot discuss markets without first addressing property rights and the role of the state.

The course will begin with a long-run perspective on economic growth and the development of surplus. The surplus which is produced must be distributed among members of a social group, and thus, questions surrounding the nature and distribution of property rights and their protection by the state will help us to understand the later development of markets. The development of markets leads to industrialization in the 19th century, which, subsequently, gives rise to the US hegemony.

Course Objectives

By the end of the semester, a student who is successful in this course will have gained an understanding of

1. Questions of interest in economic history
2. The process of industrialization and development of capitalism and its supporting institutions in the United States
3. The writing process in economic research

Office Hours

I will meet with you on campus during the day or before class. Simply send an email and we can arrange the details.

Textbook and Readings

In this course we will use the text *Industrialization and the Transformation of American Life: A Brief Introduction* by J. Rees. This book serves only to introduce various topics; our reading list (see separate page) is much more substantive and will include book chapters and academic journal articles. A useful although not required book we will use extensively is *Structure and Change in Economic History* by D. North.

Grading and Requirements

This is an upper-division economics course at a major research institution. Therefore I expect a high level of scholarship and effort. Along these lines, expect to spend three hours per week studying outside of class for each hour we spend in class per week. This means that because we spend six hours in class per week, you should expect to spend at least eighteen hours reading, writing, and making other preparations for this course per week.

Grades will be based on the following categories and weight*:

- Final Exam: 15 percent
- Final paper and presentation: 20 percent
- Writing Assignments: 20 percent
- Reading Summaries: 20 percent
- Reaction Papers: 20 percent
- Participation in class discussions: 5 percent

*See separate sheet for a detailed component breakdown.

Grading Criterion: $A \geq 93$; $93 > A \text{ minus} \geq 90$; $90 > B \text{ plus} \geq 87$; $87 > B \geq 83$; $83 > B \text{ minus} \geq 80$; $80 > C \text{ plus} \geq 77$; $77 > C \geq 75$; $75 > C \geq 73$; $73 > C \text{ minus} \geq 70$; *and so on.*

I will use the following grading guidelines according to University policy:

- A: “Excellent performance, superior achievement”
- B: “Good performance, substantial achievement”
- C: “Standard performance and achievement”
- D: “Substandard performance, marginal achievement”
- F: “Unsatisfactory performance and achievement”

Course Website

On Canvas for this section you will find the syllabus, grades, various readings, and other material.

Class Policies

Please feel free to talk with me during office hours or by Canvas email regarding anything in the class, about economics, or the economics major in general.

Technical issues do not serve as an excuse for missed/late assignments, discussions, tests, or quizzes. The completion window is adequate to allow students to get things done. Do not wait until the last minute to complete a requirement.

Students should speak with me in advance to request special consideration of extenuating circumstance that prevent their taking an exam or submitting an assignment at the scheduled time. Exams may only be taken during the time indicated in the course schedule.

No extra credit is given in this class; students have sufficient opportunities for learning and for demonstrating their knowledge of the subject and their effort and commitment with class material.

The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and with me to make arrangements for accommodations.

Rights and responsibilities All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content.

According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

This syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification.

Tentative Course Schedule

- Class 1: 5-14-13 Syllabus, Introduction, and “Out of Europe”
- Class 2: 5-16-13 Approaches to Economic History
- Class 3: 5-21-13 Approaches to Economic History
- Class 4: 5-23-13 Property Rights and Rise of the State
- Class 5: 5-28-13 Markets in the 18th and 19th Century US Economy
- Class 6: 5-30-13 Markets in the 18th and 19th Century US Economy
- Class 7: 6-4-13 The Rise of Industrialization and Proletarianization
- Class 8: 6-6-13 The Rise of Industrialization and Proletarianization
- Class 9: 6-11-13 US Hegemony, New SSA, and the Welfare State
- Class 10: 6-13-13 Conclusions
- Class 11: 6-18-13 Presentations
- Class 12: 6-20-13 Final Exam