

Spring 2018, ECON 2020 010

M/W 11:50-1:10PM, BLDG 73 Room 107

**Instructor** Codrina Rada, Associate Professor, Department of Economics. Office: BLDG 73 #241, Phone (801) 587 8341. Office hours: by appointment [Email](mailto:rada@economics.utah.edu): rada@economics.utah.edu

**Course Overview:** This course introduces students to essential macroeconomic principles and core macroeconomic theories. The focus is on understanding the workings of three markets of a modern economy: the goods market, the money market and the labor market. The goal is to learn how to think critically about the economy using formal tools such as algebraic and statistical models. Hence, we will be making use of a fair share of our knowledge of basic algebra and calculus as well as graphs and statistical indicators. Discussions of contemporary macroeconomic policy and extensive references to current economic issues faced by the US and global economies will play a central part of class instruction. A successful student will become, by the end of the semester, familiar with current debates on fiscal and monetary policy, fiscal deficits and the global economy. To this end, you will be asked to read articles from economic journals and newspapers such the Financial Times or the Wall Street Journal.

**Course Objectives:** At the end of the course, a successful student will be able to:

1. Understand essential economic principles that underlie the workings of the goods market, the money market and the labor market in a modern economy.
2. Understand the mechanism and channels through which fiscal and monetary policies affect the macroeconomy.
3. Be familiar with current economic debates on macroeconomic policy intervention.
4. Understand how to use simple macroeconomic models to analyze an economy and to derive the effects of exogenous shocks on output, employment and the price level.

**Textbook** Principles of Macroeconomics, 12th ed., by Karl E. Case and Ray C. Fair, Pearson Prentice Hall. The textbook can be purchased from the university's bookstore. Other materials: Various blogs that focus on macroeconomic issues, magazines and newspaper articles. I will post links to articles and commentary on Canvas and subsequently we will discuss them during the class time or in a discussion thread. We will also watch short videos on topics of interest. I will select videos that provide diverse views on macroeconomics and policy making from market analysts, academics, journalists and policy makers.

**Course schedule & outline:** The *midterm exam* will be held the week on *Wednesday, February 28, 11:50AM-1:10PM*. The final exam will be held during the University exam week. As of now our *final exam* is scheduled for *Thursday, April 26, 2018, 10:30 am – 12:30 pm*. Both the final and the midterm exams will be in-class, closed book and closed notes and will cover numerical and non-numerical problems as well as multiple choice questions. Prior to each of the two exams we will do a review session based on a study guide that I will post on Canvas and send by e-mail. In preparation for the two exams you should work through the study guide, the problems you have received in your assignments and the problems we will be covering during class sessions.

We will start with an introduction to economics and macroeconomics based on chapters 1 through 7 (we will not cover chapter 4). The core material for this course is covered in chapters 8-13 in Part III of the textbook (8-14 if you are using the 11<sup>th</sup> edition) and by chapter 19 in Part V. We will spend most of the time this semester working on these core chapters. Following the core material we will move on to specific topics in macroeconomics. We will focus on chapters 14 and 16 and close with a review of main perspectives in macroeconomics presented in chapter 17.

**Course Organization** The class sessions will follow a lecture/discussion format. In addition to the presentation of formal macroeconomic models and theories I will try to go over as many examples and problems as possible. To this end during some of the classes I will ask you to work in groups on problems or case studies.

**Requirements and grading** – **It is your responsibility to read emails and announcements sent through Canvas, and to stay up to date with the material (textbook chapters, discussions, etc).**

**Course requirements** There will be one midterm exam (see time schedule), one final exam and 10 assignments which will contribute to your final grade as follows:

**Final Exam 25%; Midterm Exam: 25%; Assignments: 10\*3% = 30%; Group project: 20%.**

**Late assignments and exam policy:** All assignments will be administered through [Instructure/Canvas](#). The system is set up such that no answers can be submitted after the deadline. In other words no late assignments will be accepted. **To pass this class with a good grade you must be on top of deadlines, all of which will be posted in your class calendar. Active, regular participation is crucial for success in this class!** With respect to make-up exams, you will have to give me at least 4 weeks notice otherwise no make-up exam will be available. In case of family or personal medical emergency you will need to provide a note from a physician/hospital which will be checked by the department.

**Grading** Grades are not curved but will follow an absolute scale according to the university's requirements:

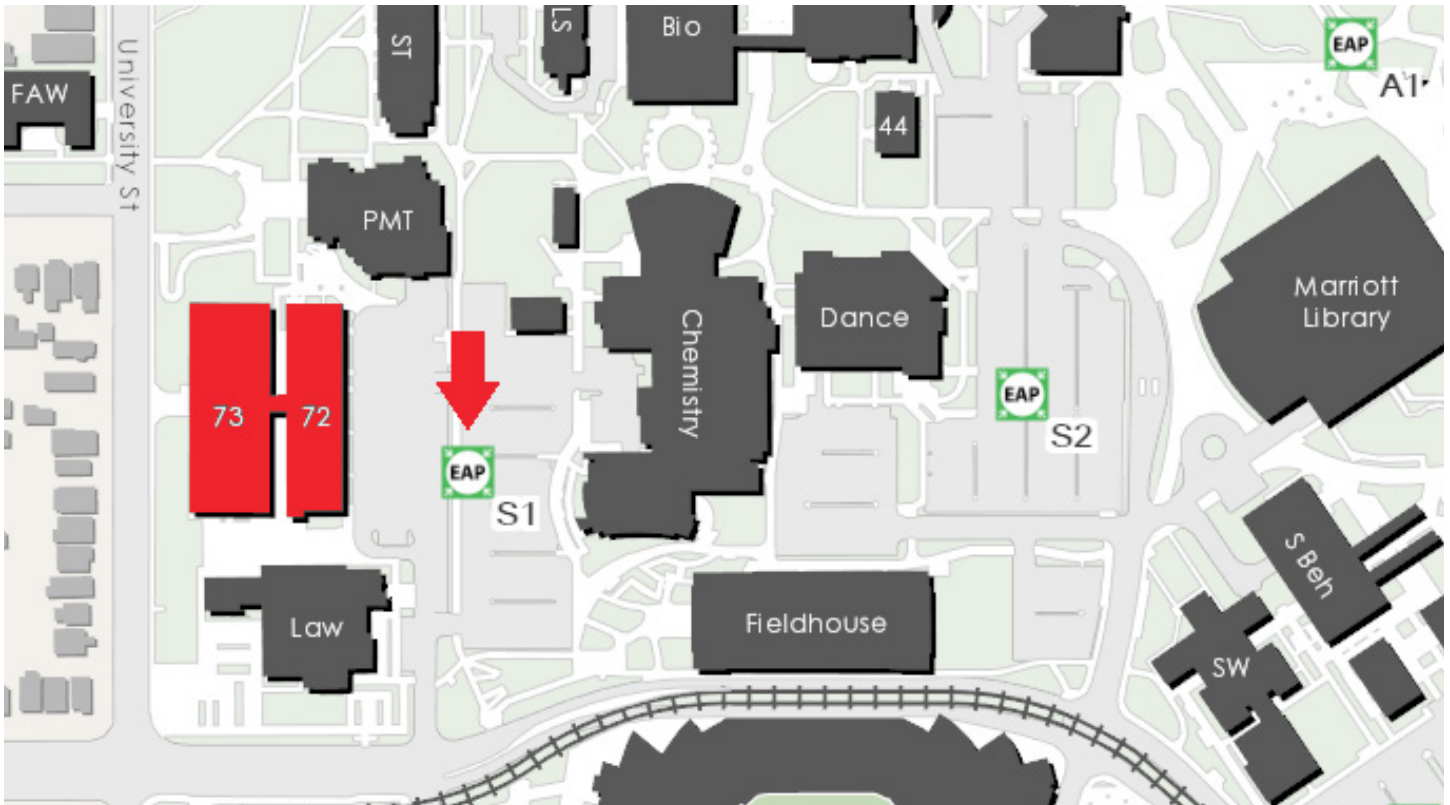
93% and above A+, 90% -92% A-, 86-89%B+, 82-85% B, 79-81% B-, 76-78%C+, 73-75% C, 70-72% C-, 67-69% D+, 64-66% D, 60-63% D-,<60 F

**Disclaimer ADA** – The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

**Rights and responsibilities** – All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the [Student Handbook](#). Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or

collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.