

**ECONOMICS 2010 Principle of Microeconomics
Section 070 Spring 2014**

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Meeting times and Location: Wednesday 06.00pm-09.00pm in SANDY121

Office Hours: By appointment (Office: OSH209)

Textbook: Parkin, Michael., **Microeconomics (Any Edition)**, Pearson.

Course Goals:

At the end of this course, students should understand the basic concepts of Microeconomics: consumer and producer theory and different types of market system. Students should obtain a basic understanding about how the economy works, learn and be able to apply modern analytical techniques. Students should be able to explain the principle descriptive and institutional and can analyze individual behaviors and make the linkage to the economy by systematically logic. Furthermore, student should understand the market failure represented by externalities and the government roles. Overall, students should be able to learn how to think like economists.

Exams:

Group Assignments 40%

Group Presentation 10%

Class Paper 10%

Final Exam 40% Wednesday 04/30 08.30pm-10.30pm

Class Schedule:

1/8	Class Begin + Intro + Math Review
1/15	Demand, Supply and Equilibrium
1/23	Presentation 1 + Assignment 1
1/30	Elasticity
2/5	Presentation 2 + Assignment 2
2/12	Consumer Theory
2/19	Costs and Types of market
2/26	Perfect Competition
3/5	Presentation 3 + Assignment 3
3/12	Spring Break
3/19	Monopoly
3/26	Presentation 4 + Assignment 4
4/2	Game Theory, Oligopoly and Free-Rider

4/9
4/23
4/30

Review
Individual Study
Final Exam

Class Paper

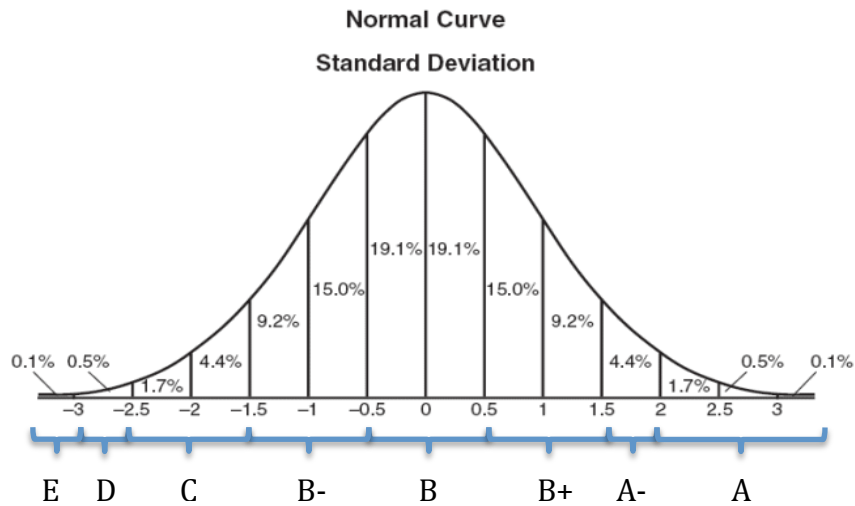
Each student is required to write an essay related to any topics covered in class. In the paper, you must include:

- Any form of material from news or article. It could be table, graph or article.
- A two-page maximum (single space) essay in which you have to apply any topics covered in class to the material provided.

The due date for the essay is *April 30th*, which is the final exam date.

Grading:

86-100: A
80-85: A-
73-79: B+
67-72: B
60-66: B-
55-59: C+
50-54: C
45-49: C-
40-44: D+
35-39: D
31-34: D-
0-30: E



**And/or by curving (I will decide which one will be the best for majority)*

Policy: No make-up exams will be given, regardless of reason, except when required under University regulations. I will only give a makeup midterm and final if:

- 1) You are very ill and have to be under a physician’s care for this condition. Supply of a note from your physician has to be provided.
- 2) An immediate family member is very ill or has an emergency situation and you have a good reason why this prevents you from attending the exam. I will be the judge of whether your reason is good enough.

Note: The makeup exam will be held by the university testing center. You have to notify me in advance to arrange the appointment with the testing center.

SOME IMPORTANT UNIVERSITY POLICIES:

“The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.”

(www.hr.utah.edu/oeo/ada/guide/faculty/)

“All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.”

“Faculty...must strive in the classroom to maintain a climate conducive to thinking and learning.” PPM 8-12.3, B. “Students have a right to support and assistance from the University in maintaining a climate conducive to thinking and learning.” PPM 8-10, II. A. The Student Code is spelled out in the course schedule. Students have specific rights in the classroom as detailed in Article III of the code. The code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students may receive sanctions for violating one or more of these proscriptions. The instructor of this class will enforce the code in this course; cheating and plagiarism will result in appropriate penalties, such as a failing grade on a specific exam or in the course and/or expulsion from the course. Students have the right to appeal such action to the Student Behavior Committee.”

“The syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification.” “Attendance requirements & excused absences: The University expects regular attendance at all class meetings. An instructor may choose to have an explicit attendance requirement. Physical attendance may be used as a criterion in determining the final

grade only where it indicates lack of participation in a class where student participation is generally required or as required by accrediting bodies. Any particular attendance requirements of a course must be available to students at the time of the first class meeting.” “Students absent from class to participate in officially sanctioned University activities (e.g., band, debate, student government, athletics) or religious obligations, or with instructor's approval, shall be permitted to make up both assignments and examinations. The University expects its departments and programs that take students away from class meetings to schedule such events in a way that will minimize hindrance of the student's orderly completion of course requirements. Such units must provide a written statement to the students describing the activity and stating as precisely as possible the dates of the required absence. The involved students must deliver this documentation to their instructors, preferably before the absence but in no event later than one week after the absence.” “Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult the University of Utah’s Accommodations Policy, which appears at:
www.admin.utah.edu/facdev/accommodations-policy.”