**Intermediate Macroeconomics - Econ 4020-001/ 6020**

**Syllabus, Spring 2013**

**Instructor: Ahmad A. Borazan**

**Class Time: M,W 1.25 - 2.40**

**Place:BU C 105**

**Office Hours: By Appointment**

**Office: OSH Building Rm. 213**

**Email: ahmad.borazan@utah.edu**

**Course Objective:** This course introduces the student into deeper understanding of to the economic activity at aggregate level.  The main models in tackling growth, inflation, unemployment are explored at an advanced level and also government tools in stabilizing and stimulating economy i.e. fiscal and monetary policy are considered. Discussions of past economic events and application of the learnt concepts is a main part of this course. The goal is to make the student able to understand these concepts and models and interpret macroeconomic processes in a critical way.

**Prerequisite:**ECON 2010 and 2020 and College Algebra.

**Readings:** Textbooks N.Gregory Mankiw “Macroeconomics,” 7th or 8th edition.

The textbook can be purchased from the university’s bookstore. Other articles from economic journals and newspapers will be supplied when necessary.

cThere will be accompanying readings for the chapters and you will be required to read them too.

**Coursework:** There will be weekly quizzes, reaction papers, one midterm exam, one final, and two assignments which will contribute to you final grade as following:

Final Exam:                                    25%

Midterm Exam:                               20%

Online Quizzes/Homework:   2\*10 points         20%

Reaction Papers: 2\*10               20%

Assignments:      2\* 7.5 points        15%

**Active Class Participation awards extra 10 points.**

**Weekly Reaction report:**

You will have few articles to read each week. The articles will mostly cover real world issues that show how to apply the concepts we learned in the textbook, and they will be discussed in class. Writing these articles on time will prepare you both for participating in class discussion and for your tests which might I draw on these articles. Your reaction report**should not exceed 300 words**; otherwise it will not be graded. You are supposed to summarize the main arguments in the articles and present briefly your own opinion on it.

**Weekly Online Quizzes:**

There will be online quizzes/homework posted on canvas each week for each chapter. The quizzes cover the main concepts and ideas of each chapter.

**Assignments:**

The assignments will cover group of chapters and will have three parts: Multiple-choice questions, quantitative problems, and an essay. The aim of the assignments is to assure that you have deep understanding of the material and to prepare you for your midterm and final.

**Class Participation:**

Economics is a social science that is open for debate and argument. An important purpose of this class is to expose you to different ways in explaining economic events. Diversity and original thinking is encouraged in the class as much as active, knowledgeable and constructive participation is welcomed and awarded. There will be also in class activities where you will deal with economic data first-hand and you will be asked to make sense of the data in light of our discussions.

**Midterm and Final:**

There will be study guide provided for each exam and the exams will be in three parts: Multiple-choice questions, quantitative problems, and an essay. Also, you will be provided with a study guide for each exam.

To pass this course successfully you need to attend the class and read the chapters from the textbooks and the required articles (there will be one required article for some of the chapters), in addition to doing your assignments on time.

A tentative date for the midterm is the 7th week of the semester; the final exam will take place on April 21 at the class time and place. Both exams will be closed notes exams and will cover multiple choice questions, quantitative problems, and essays.

**Grading Scale:**

A 94%-100%    A- 90%-93.9%  B+ 87%-89.9%  B 84%-86.9%     B- 80%-83.9%

C+ 77%-79.9%  C 74%-76.9%   C- 70%-73.9%   D+  67%-69.9%  D 64%-66.9%

D- 60%-63.9%  E 0%-59.9%

**Make up Exams**: Make up exams are allowed just in extreme and documented cases. You should give me at least 2 weeks’ notice otherwise no make-up exam will be available.

**Tentative Course Schedule:**

The length of the semester may not prove sufficient for discussing in details all the topics presented in the book

Week 1                                                Chapter 2 The Data of Macroeconomics

Week 2                                                Chapter 3 -4    National Income-

The Monetary System

 Week 3                                               Chapter 5-7    Inflation- Unemployment

 Week 4                                               Chapter 6    The Open Economy     Assignment (1)

 Week 5                                                Chapter 8-9        Economic Growth  (Tentative)

Week 6                                                 Chapter 10       Economic Fluctuations

Week 7  Midterm Week

 Week 8                                              Chapter 11 Aggregate Demand I

 Week  9                                                Chapter 12       Aggregate Demand II

 Week10                                                 Chapter 14     Aggregate Supply and the Short-run Tradeoff

 Week 11                                                Chapter 15    . A Dynamic Model    Assignment (2)

 Week 12                                                Chapter 18 Stabilization Policy

 Week 13                                                Chapter 19 Government Debt and Budget Deficits

 Week 14                                                Chapter 20 The Financial System: Opportunities

 Week 15                                            Current Issues Discussion

 Week 16                                                Final Review

**ADA Statement**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities.  If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.  All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

* ***Note:  This syllabus is meant to serve as an outline and guide for the course. Please note that the instructor may modify it at any time so long as reasonable notice of the modification is provided to students. The instructor may also modify the General Course Outline at any time to accommodate the needs of a particular class. Should you have any questions or concerns about the syllabus, it is your responsibility to contact the instructor for clarification.***