# Economics 1740 Section 70: US Economic History

Fall Semester 2011
Wednesday 6pm-9pm
Sandy Campus - Room 121
3 credit hours, fulfills American Institutions (AI) Requirement

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Office Hours
OSH Cubicle 5 - next to Economics Dept. Office, Room 343
Mondays 11am-1pm or by appointment

# **Course Description:**

This course examines the historical foundations of American economic growth and development from the colonial period to the present by exploring institutional, structural and social change in the United States.

## **Course Objectives:**

To understand and discuss important historical aspects of

- The origins of Mercantilism and Capitalism
- Early economic development and conflict in the United States.
- The Industrial Revolution/Gilded Age
- The Great Depression/New Deal
- War/Post War Economy
- Inflation of the 1970's to present day economy
- Contemporary economic issues

### **Grading:**

30% Exam 1 30% Exam 2 40% Final Exam

Exams will be based upon readings and class lectures. Exam format may include multiple choice, true/false and short answer questions.

# **Required Text:**

Robert L. Heilbroner and Alan Singer. <u>The Economic Transformation of America: 1600 to the Present</u> Fourth Edition. Wadsworth. 1999. (Referred to as H & S)

# Other readings:

Karl Polanyi <u>The Great Transformation</u> Will be provided via WebCT

#### Films:

American Experience: The Crash of 1929 (60 minutes)

An American Biography: The Industrial Revolution Part 7 (30 minutes)

available online http://www.learner.org/biographyofamerica/prog07/index.html

An American Biography: Capital and Labor Part 17 (30 minutes)

available online http://www.learner.org/biographyofamerica/prog17/index.html

## **Grading Scale:**

100-93% A

92-90% A-

89-87% B+

86-83% B

82-80% B-

79-77% C+

76-73% C

70 7370 €

72-70% C-

69-67% D+

66-63% D

62-60% D-

59% and below E

Grades may be curved based upon class performance

## **Class Policy:**

Generally as a rule there will be no make up exams. However if you have a scheduling conflict with an exam please speak to me before the date of the exam. This way we can make arrangements given you have a reasonable/permitted excuse.

# Instructor and Student responsibilities:

Students are expected to show up on time, read the course materials, and attend scheduled class sessions.

The instructor should provide students with expectations for exams, notice any changes in the course content or schedule, and return graded exams in a timely manner.

Both students and instructor are expected to conduct themselves in way that is respectful of others.

#### American with Disabilities Act:

"The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the <u>Center for Disability Services</u>, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations."

This syllabus is an outline, not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice.

### **Course Outline:**

8-24 **Syllabus** Pre-test (this will NOT be counted towards your grade) H & A Introduction 8-30 H & A Part I: Chapters 1 & 2 Polanyi Chapters 4 & 5 9-7 H & A Part I: Chapter 3 Polanyi Chapter 6 9-14 H & A Part II: Chapters 4 & 5 9-21 H & A Part II: Chapter 6 Review 9-28 Exam 1 10-5 H & A Part III: Chapters 7 & 8 Film: An American Biography: The Industrial Revolution Part 7 10-19 H & A Part III: Chapters 9 & 10 Film: An American Biography: Capital and Labor Part 17 10-26 Chapter Part III: Chapter 11 Film: American Experience: The Crash of 1929 11-2 H & A Part IV: Chapter 12 Review 11-9 Exam 2 11-16 H & A Part IV: Chapters 13 & 14 11-23 H & A Part IV: Chapters 15 & 16 11-30 H & A Part IV: Chapter 17 12-7 Polanyi Foreword, by Joseph E. Stiglitz Discussion

**Final Exam** 

Review

**TBA**