

Economics 5420/6420
China and the Global Economy
Fall 2011, Wednesday 12:55-3:55pm, WEB L114, Credit Hours: 3
(This is a simplified syllabus, find the complete syllabus at www.econ.utah.edu/~mli)

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Course Content / Description

The emergence of China a new global economic player is one of the most significant developments of contemporary world. Will the rise of China lead to the restoration of her historical leadership over the global economy? Will China fail to realize her development ambition because of the serious and developing social and environmental problems? What are the implications of the rise of China for the rest of the world and for the global system as a whole? This course discusses the economic interactions between China and the modern world system over the past two centuries and evaluates the future trends.

Course Objectives

1. To improve the students' general knowledge about Modern China (economics, politics, society, and international relations)
2. To place China in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
3. To apply theories of economics and political economy to the Chinese and the global context and to broad students' intellectual perspectives in general

Readings:

All readings for this class are placed online and can be downloaded at www.econ.utah.edu/~mli

Course Requirements and Grading:

Attendance: 10%
Homeworks: 10%
Presentation: 10%
Midterm Exam: 30%
Final Exam: 40%

Schedules:

Week 1 August 24	Introduction Lecture
Week 2 August 31	The Rise of the West and the Decline of the East Giovanni Arrighi, et al., " Historical Capitalism, East and West "
Week 3 September 7	The Rise of Modern China: Socialism and Class Struggle Li, Chapter 2
Week 4 September 14	Reform and Openness: Transition to Capitalism and Class Struggle Wang Dan, Li Minqi, and Wang Chaohua, " A Dialogue on the Future of China "
Week 5 September 21	China and the Global Economy in the 21st Century Li, " Global Imbalances, Peak Oil, and the Next Global Crisis " Homework 1 to be assigned
Week 6	The Decline of the West and the Rise of the East?