

ECON 4020-3 (meeting with 6020-1)
Intermediate Macroeconomic Analysis
Fall 2011
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Lecture: Wednesday, 6pm-9pm, BEH S 112

Textbook: Froyen, Richard T. *Macroeconomics: theories and policies* (9th ed.)

Office Hours: Monday, 1pm-4pm, location Cubicle 7, OSH 3rd floor

Prerequisite: ECON 2010 and ECON 2020 and College Algebra (or 1010 and instructor's consent).

Goals: At the end of this course, you should be able to understand, analyze fundamental macroeconomic concepts such as unemployment, national income, inflation, growth and the underlying theoretical foundations those concepts are based on. Especially in these days that a coherent set of macroeconomic policies are urgently needed, you should be able understand and criticize previous economic policies and propose your own remedy to ongoing economic bottleneck.

Requirements: Grades are based on two mid-terms (%25 each), a final examination (%40) and five short assignments (%10 total). Some bonus assignments might be assigned depending on students' demand. Participation is not mandatory (not a part of grading), but strongly recommended for overall success.

Outline

Introduction and National Income Accounting – Ch. 1-2

Classical vs. Keynesian Economics – Ch. 3-5

IS-LM Model – Ch. 6-8

Midterm I

Monetarism and the Philips Curve – Ch. 9-10

New Classical, New Keynesian and Real Business Cycle – Ch. 11-13

Open Economy – Ch. 14-15

Midterm II

Monetary and Fiscal Policies – Ch. 16-18

Economics Growth – Ch. 19-20

FINAL

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All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.