

Syllabus
EC201 Principles of Microeconomics Fall/2012
3 Credits

Time – Monday 6-9 pm
Location – Sandy 116
Instructor – Kerem Cantekin
Email – u0601066@gmail.com
Office Location & Hours – OSH 3rd floor Cubicle 7.

Course Overview

Microeconomics is one of the two sub branch of economics. Major concern of microeconomics is description of the way the individual goods markets function. This course is on the mostly accepted theory of microeconomics, which is the “Neoclassical Theory”. After an introduction of general structure of economics as a social science, first the traditional models of microeconomics, then relatively more modern models will be covered.

Course Objectives

In this course, students who are successful in the course will understand of:

1. Structure of Economics as Social Science
2. Traditional and Modern Theories of Microeconomics
3. Analytical Techniques used in Microeconomics
4. The role of Microeconomics play in political and social issues

Required Texts

Microeconomics, Colander, Eight Edition, McGraw-Hill Higher Education

Teaching and Learning Methods

Both white board and power point presentations will be used as a method of teaching.

As much as time allows, either a discussion part or a case studies will be added to the second session of each day.

Policies

[Vary from course to course, depend on instructors/students – here are some possible categories. Also, this can address Faculty and Student responsibilities – so you can add expectations about work outside of class, your turn around time, etc. – general expectations for instructor and students. Again, might be embedded in policies.]

Office Hours: By Appointment

Submission of the Assignments: Assignments might be submitted by e-mail or by hand at the course. For late submissions 15% of your grade will be deducted for each day.

Makeup Policy: **No make-up exams will be given**, regardless of reason, except when required under University regulations. I will only give a makeup for midterm and final if:

- 1) You are very ill and have to be under a physician’s care for this condition. Supply of a note from your physician has to be provided.

If an immediate family member is very ill or has an emergency situation and you have a good reason why this prevents you from attending the exam. I will be the judge of whether your reason is good enough.

) This is a condensed course, so that the midterm and final will NOT be in class time. We will try to optimize the exam date and time together; however, at the end of the day everybody has to abide with the date and this is a university policy. "Going out of the state", "I have a plane ticket to that day" or "You know I work that time" will not be valid excuses for a make-up.

Attendance & Punctuality: Attendance is not required for this course.

CANVAS: Canvas will be used to post the assignments, midterm and final study guides and the grades.

Etc.:

Assignments

There will be 5 assignments given in this course. Each assignment will have a multiple choice part and an analytical part. For 1st, 3rd, 4th, and 5th assignments you will have 2 weeks to submit the assignments. For 2nd assignment you have three weeks.

Grading Policy (Evaluation Methods & Criteria)

20% Assignments

40% Midterm

40% Final

A: 85 and above; A-: 83-85; B+: 81-83; B: 76-81; B-: 74-76; C+: 72-74; C: 67-72; C-: 65-67; D+: 63-61; D: 56-61; D-: 54-56; E: Below 54

In case the average falls below 70, I am going to curve the grades, so that the average grade will take C. In that case I am going to post new grade intervals.

Tentative Schedule

20 August: Economics as Social Science

27 August: Supply and Demand

3 September: No Class (Labor Day)

10 September: Elasticity (First Assignment given)

17 September: Market Efficiency and Taxation

24 September: International Trade (Second Assignment given)

1 October: Consumer Choice / General Review

7 October No Class (Fall Break)

15 October Midterm

22 October: Production and Costs (Third Assignment given)

29 October: Perfect Competition

5 November: Monopoly (Fourth Assignment given)

12 November: Monopolistic Competition and Oligopoly

19 November: Game Theory and Strategic Decision Making (Fifth Assignment given)

November: Labor Market

December: Real World Competition/ General Review

10 December: Final Exam

SOME IMPORTANT UNIVERSITY POLICIES:

"The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services."

(www.hr.utah.edu/oeo/ada/guide/faculty/)

"All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee."

"Faculty...must strive in the classroom to maintain a climate conducive to thinking and learning." PPM 8-12.3, B. "Students have a right to support and assistance from the University in maintaining a climate conducive to thinking and learning." PPM 8-10, II. A. The Student Code is spelled out in the course schedule. Students have specific rights in the classroom as detailed in Article III of the code. The code also specifies proscribed conducts (Article XI) that involve cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students may receive sanctions for violating one or more of these proscriptions. The instructor of this class will enforce the code in this course; cheating and plagiarism will result in appropriate penalties, such as a failing grade on a specific exam or in the course and/or expulsion from the course. Students have the right to appeal such action to the Student Behavior Committee."

"The syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification." "Attendance requirements & excused absences: The University expects regular attendance at all class meetings. An instructor may choose to have an explicit attendance requirement. Physical attendance may be used as a criterion in determining the final grade only where it indicates lack of participation in a class where student participation is generally required or as required by accrediting bodies. Any particular attendance requirements of a course must be available to students at the time of the first class meeting." "Students absent from class to participate in officially sanctioned University activities (e.g., band, debate, student government, athletics) or religious obligations, or with instructor's approval, shall be permitted to make up both assignments and examinations. The University expects its departments and programs that take students away from class meetings to schedule such events in a way that will minimize hindrance of the student's orderly completion of course requirements. Such units must provide a written statement to the students describing the activity and stating as precisely as possible the dates of the required absence. The involved students must deliver this documentation to their instructors, preferably before the absence but in no event later than one week after the absence." "Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: [www.admin.utah.edu/facdev/accommodations-policy.](http://www.admin.utah.edu/facdev/accommodations-policy/)"